

Pembroke Genesis Pooled Fund – Class A

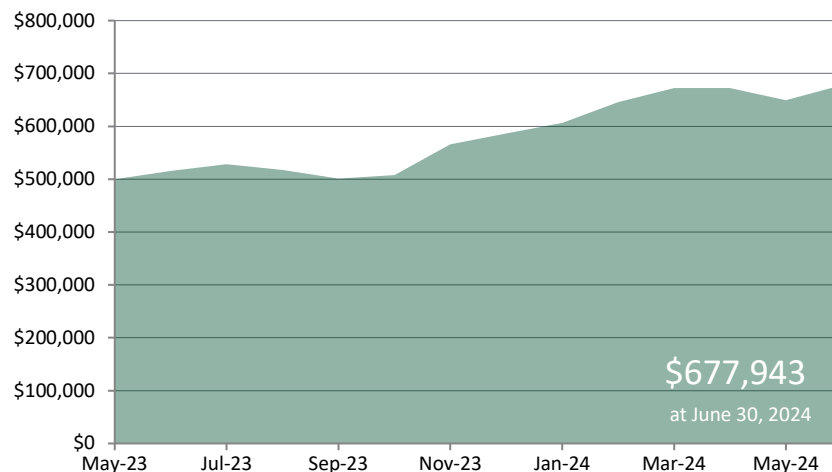
Investment Objective & Strategies

The investment objective of the Fund is to provide investors with long-term capital appreciation primarily by investing in a concentrated portfolio of common shares and other equity securities of predominantly Canadian micro-cap and small-cap companies listed on a recognized exchange in Canada and/or the United States. The Fund will invest predominantly in securities with initial market caps ranging from \$50 million to \$500 million (CAD).

The Fund will seek to invest in up to 30 companies that have the potential to produce long-term growth in earnings and cash flow. The investment strategy is a stock picking/bottoms up approach which emphasizes significant proprietary research. The portfolio manager invests in companies with strong aligned management teams and where they think their research provides an information edge. The primary objective of the Fund is to invest in underfollowed smaller Canadian companies with long runways for growth and the chance for significant revaluation as they get discovered.

The Fund will also invest in certain sectors in the US or global markets where there is limited representation in Canada (up to a maximum of 20%) in order to widen the opportunity set for the Fund. The Fund will also have the flexibility to invest up to 10% of the net assets in private or pre-initial public offering (“IPO”) situations.

Growth of \$500,000 invested on May 31, 2023



The above illustrates the effects of the compound growth rate and is not intended to reflect future values of the Fund or returns on investment in the Fund.

Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 years (CAGR)	5 years (CAGR)	10 years (CAGR)
Pembroke Genesis Pooled Fund – Class A Series 1	2.80	0.85	15.65	31.54	n/a	n/a	n/a
Pembroke Genesis Pooled Fund – Class A Series 9	2.78	0.85	n/a	n/a	n/a	n/a	n/a
Pembroke Genesis Pooled Fund – Class A Series 12	2.70	n/a	n/a	n/a	n/a	n/a	n/a

Performance is reported in Canadian Dollars, net of transaction costs and net of all fees. Periods greater than one year have been annualized. The performance for the portfolio is measured using the “time weighted” rate of return methodology. Source: Pembroke Management Ltd., June 30, 2024.

QUICK FACTS

Total Assets

\$2,506,707

Date of Inception

May 31, 2023 (Series 1)

Jan 31, 2024 (Series 9)

Apr 30, 2024 (Series 12)

GBC 700A Unit Price (NAV)

\$12.9150 (Series 1)

\$12.9072 (Series 9)

\$12.9016 (Series 12)

Operating Expenses

0.91%

Last Distribution (2023-12-29)

\$0.556734 (Series 1)

\$0.560237 (Series 3)

\$0.679739 (Series 4)

Eligible for Registered Plans

Yes

Fund Sub-Advisor

Pembroke Management Ltd.

Custodian

RBC Investor & Treasury Services

Auditor

Deloitte LLP

Minimum Investment

Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to investors who are “accredited investors”.

Management Fee – Class A

The Manager will charge to the Fund management fees in respect of each series of Class A units computed at the annual rate of 1.00% plus applicable taxes.

Performance Fee – Class A

The Fund will pay the Manager a performance fee equal to 20% of the amount by which the Net Asset Value per unit of the relevant series on the last Valuation Day of such calendar year exceeds the High-Water Mark in a year. In calculating the performance fee, the Manager shall determine the positive difference, if any, between the Net Asset Value per unit of the series calculated on the last business day of a month in the relevant year and the High-Water Mark. The Highwater Mark for each series is the greater of:

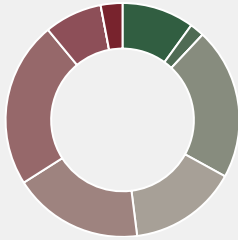
- the issue price per unit of the series at the time of issue plus 8% per annum, and
- the highest Net Asset Value per unit of the series (or the series into which the units have been reclassified as described above) as of December 31 of a year preceding the year for which the performance fee is being determined.

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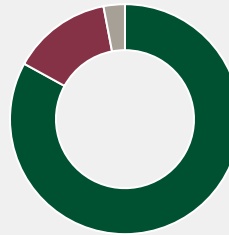
P E M B R O K E

PRIVATE WEALTH MANAGEMENT

SECTOR ALLOCATION*



PORTFOLIO ALLOCATION*



■ Communication Services	0%	■ Industrials	18%	■ Canadian Equity	83%
■ Consumer Discretionary	10%	■ Information Technology	23%	■ U.S. Equity	14%
■ Consumer Staples	2%	■ Materials	8%	■ Cash and Cash Equivalents	3%
■ Energy	0%	■ Real Estate	0%		
■ Financials	21%	■ Utilities	0%		
■ Healthcare	15%	■ Cash and Cash Equivalents	3%		

*Percentages may not add up to 100% due to rounding.

Top 10 Holdings

VitalHub	8.76%
Currency Exchange International	6.67%
Tecsys	5.86%
Sylogist	5.41%
Dominion Lending Centres	5.29%
D2L	5.02%
Givex	4.78%
Universal Technical Institute	4.74%
Hamilton Thorne	4.54%
Black Diamond Group	4.44%
Total Investments	26

Total percentage of top 10 investments: 55.5%



Risk

When you invest in a fund, the value of your investment can go down as well as up. Pembroke Private Wealth Management Ltd. has rated this Fund's risk as high.

Is this fund for you?

Consider this fund if:

- you are looking for a growth component of primarily Canadian equity in your diversified investment portfolio;
- you are looking for long term capital appreciation in a **concentrated** Canadian equity fund;
- you can accept the additional risk of investing in micro-cap and small-cap companies. Micro-cap companies are often considered to be more volatile and riskier investments due to their smaller size;
- you can handle the ups and downs of the stock market;
- you are planning to hold this investment for **10 years** or more;
- you have a **high** tolerance for risk;
- You qualify as an accredited investor. **Investors who do not meet the requirements to qualify as an accredited investor are not eligible to purchase this fund;** and
- You do not require daily liquidity. This fund can be readily liquidated or redeemed on the last business day of each month.

For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's offering and disclosure documents. These documents make up the Fund's legal documents.

CONTACT US

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DISCLAIMER

The Fund is offered only on a private placement basis and only investors who are "accredited investors" within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

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