

Pembroke Canadian Growth Pooled Fund

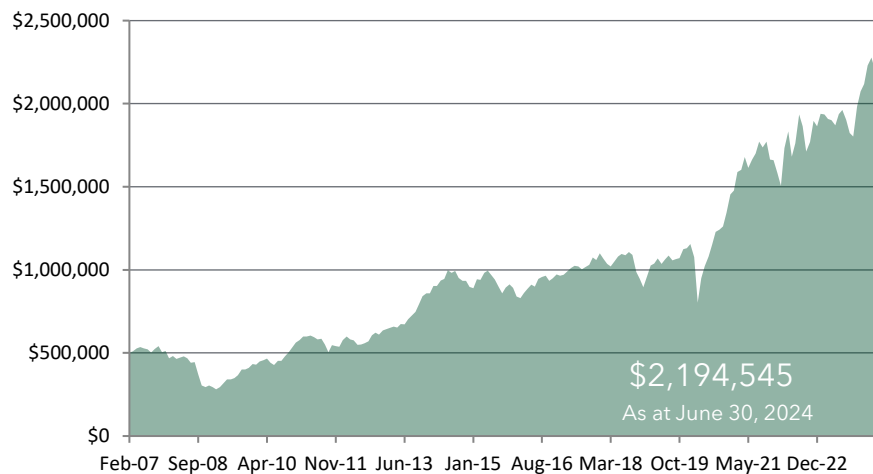
Formerly The Pembroke Canadian Growth Fund

Investment Objective & Strategies

The Pembroke Canadian Growth Pooled Fund seeks to provide investors with long-term growth through capital appreciation by investing primarily in small to mid-sized Canadian companies judged to have above-average growth potential or to be undervalued. The investment analysis of this fund follows a bottom-up approach, which emphasizes careful company-specific analysis.

Growth of \$500,000

invested on February 28, 2007



The above illustrates the effects of the compound growth rate and is not intended to reflect future values of the Fund or returns on investment in the Fund.

QUICK FACTS

Total Assets

\$209,671,462

Date of Inception

February 28, 2007

GBC 997 Unit Price (NAV)

\$22.6389

Operating Expenses

0.04%

Last Distribution (2023-12-19)

\$0.368031

Eligible for Registered Plans

Yes

Fund Sub-Advisor

Pembroke Management Ltd.

Custodian

RBC Investor & Treasury Services

Auditor

Deloitte LLP

Minimum Investment

Only investors who invest a minimum of \$100,000 in the Pembroke family of products may invest in the Fund. The Fund is offered only on a private placement basis and only to those deemed as "accredited investors".

Management Fee

An annual fee of 1.70% is charged outside the Fund, on a monthly basis.

A reduced fee is offered to accounts above \$1 million.

Performance - Compound Annual Returns (%)

	1 month	3 months	YTD	1 year	3 years (CAGR)	5 years (CAGR)	10 years (CAGR)
Pembroke Canadian Growth Pooled Fund	1.99	(3.65)	5.78	13.29	(1.29)	8.54	4.83

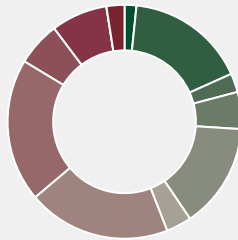
Performance is reported in Canadian Dollars, net of transaction costs and net of all other fees, excluding management fees. Management fees are charged directly to unitholders based on their assets under management. Periods greater than one year have been annualized. The performance for the portfolio and benchmark index are measured using the "time weighted" rate of return methodology. Source: Pembroke Management Ltd., June 30, 2024.

Performance - Calendar Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Pembroke Canadian Growth Pooled Fund	11.33	(20.38)	17.38	28.67	26.25	(18.62)	13.04	9.04	(0.56)	4.49

Pembroke Canadian Growth Pooled Fund

SECTOR ALLOCATION*



■ Communication Services	2%	■ Industrials	20%
■ Consumer Discretionary	17%	■ Information Technology	20%
■ Consumer Staples	3%	■ Materials	6%
■ Energy	5%	■ Real Estate	8%
■ Financials	15%	■ Utilities	0%
■ Healthcare	4%	■ Cash and Cash Equivalents	2%

*Percentages may not add up to 100% due to rounding.

Top 10 Holdings

Tecsys	4.88%
EQB	4.20%
goeasy	4.08%
Sleep Country Canada	3.94%
Hammond Power Solutions	3.89%
Kinaxis	3.72%
Black Diamond Group	3.63%
Calian Group	3.61%
Mainstreet Equity	3.51%
Guardian Capital Group	3.42%
Total Investments	40

Total percentage of top 10 investments: **38.88%**



Risk

When you invest in a fund, the value of your investment can go down as well as up. **Effective May 8, 2024, Pembroke Private Wealth Management has increased the risk rating of this Fund from medium to medium-high.**

Is this fund for you?

Consider this fund if:

- you are looking for a growth component of Canadian equity in your diversified investment portfolio;
- you are looking for long term capital appreciation in a Canadian equity fund and can accept the additional risk of investing in smaller companies;
- you can handle the ups and downs of the stock market;
- you are planning to hold this investment for at least 5 years or more;
- you have at least a medium to high tolerance for risk;
- You qualify as an accredited investor. **Investors who do not meet the requirements to qualify as an accredited investor are not eligible to purchase this fund;** and
- You do not require daily liquidity.

This fund can be readily liquidated or redeemed, on any valuation day, being on each Tuesday, or if any such Tuesday is not a business day, then on the next business day immediately succeeding it, and on the last business day of each month.

For more information

Contact Pembroke Private Wealth Management Ltd. or your financial advisor for a copy of the Fund's offering and disclosure documents. These documents make up the Fund's legal documents.

CONTACT US

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DISCLAIMER

The Fund is offered only on a private placement basis and only investors who are "accredited investors" within the meaning of the applicable securities rules may purchase the fund. Commissions, management fees and expenses all may be associated with pooled fund investments. Please read the term sheet and subscription agreement carefully before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value, reinvestment of all distributions and do not take into account the management fees or income taxes payable by any security holder that would have reduced returns. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is only available to Canadian residents.

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